

FUND	TICKER	— PERCENT RETURN —			
		1YR	RANK	3 YRS	5YRS*
FidelityAdv: SeriesGrOpps	FAOFX	17.0	<div><div></div><div></div><div></div><div></div></div>	16.7	13.3
Copley: Copley d	COPLX	14.9	<div><div></div><div></div><div></div><div></div></div>	13.2	10.4
FidelityAdv: GrowthOppsM m	FAGOX	13.8	<div><div></div><div></div><div></div><div></div></div>	15.1	12.2
Rydex: IvRsl2000StrH b	RYSHX	13.2	<div><div></div><div></div><div></div><div></div></div>	-8.2	-7.0
MorgStan: MltCpGrTrustA m	CPOAX	12.1	<div><div></div><div></div><div></div><div></div></div>	16.8	12.5
MorgStan: InsMidCpGrA m	MACGX	11.8	<div><div></div><div></div><div></div><div></div></div>	10.3	4.9
Wasatch: Ulgr d	WAMCX	10.6	<div><div></div><div></div><div></div><div></div></div>	16.3	10.8
Jacob: MicroCpGrInstl d	JMIGX	10.5	<div><div></div><div></div><div></div><div></div></div>	8.5	2.2
Virtus: InvvtGrStklns	SCATX	8.6	<div><div></div><div></div><div></div><div></div></div>	12.9	9.7
Hussman: StratGr x	HSGFX	8.5	<div><div></div><div></div><div></div><div></div></div>	-5.6	-6.8
Jacob: SmCpGrInstl d	JSIGX	8.5	<div><div></div><div></div><div></div><div></div></div>	11.9	4.3
AMG: FQLSEql	MEQFX	8.1	<div><div></div><div></div><div></div><div></div></div>	11.1	8.3
Baron: OppRetail b	BIOPX	8.1	<div><div></div><div></div><div></div><div></div></div>	13.0	7.5
Comstock: CptlValA m	DRCVX	7.8	<div><div></div><div></div><div></div><div></div></div>	-12.1	-11.6
Virtus: KARMidCapGrA m	PHSXX	7.5	<div><div></div><div></div><div></div><div></div></div>	13.5	9.3
MorgStan: InslnGrA m	MSEGX	7.4	<div><div></div><div></div><div></div><div></div></div>	14.6	12.3
Federated: MDTLgCpGrA f	QALGX	7.0	<div><div></div><div></div><div></div><div></div></div>	12.4	8.9
Touchstone: SdCptlInsGr	CISGX	6.3	<div><div></div><div></div><div></div><div></div></div>	9.4	7.3
Rydex: IvDynSP500H b	RYTPX	7.3	<div><div></div><div></div><div></div><div></div></div>	-18.3	-18.8
PIMCO: StkPlsShrtlns	PSPIX	6.5	<div><div></div><div></div><div></div><div></div></div>	-5.3	-6.8
ProFunds: UlttBearlrv	URPIX	7.0	<div><div></div><div></div><div></div><div></div></div>	-18.4	-18.8
Touchstone: SdCptlSelGrY	CFPIX	5.7	<div><div></div><div></div><div></div><div></div></div>	9.0	7.0
NeubergerBerm: SmCpGrInlv	NBMIX	5.6	<div><div></div><div></div><div></div><div></div></div>	12.8	7.1
William Blair: GrI	BGFIX	5.4	<div><div></div><div></div><div></div><div></div></div>	9.3	8.1
Akre: FocRetail m	AKREX	5.3	<div><div></div><div></div><div></div><div></div></div>	14.1	11.0
Fidelity: FocusedStock	FTQGX	5.3	<div><div></div><div></div><div></div><div></div></div>	12.6	8.6
AmerCent: InvFcdDynGrInlv	ACFOX	4.5	<div><div></div><div></div><div></div><div></div></div>	14.2	10.2
Rydex: IvSP500StrInrv	RYURX	5.8	<div><div></div><div></div><div></div><div></div></div>	-8.5	-9.0
Brown Advisory: GrEqInlv d	BIAGX	5.0	<div><div></div><div></div><div></div><div></div></div>	9.9	8.6
ProFunds: Bearlrv	BRPIX	5.4	<div><div></div><div></div><div></div><div></div></div>	-9.2	-9.6
Value Line: MidCpFoced b	VLIFX	4.7	<div><div></div><div></div><div></div><div></div></div>	11.7	9.1
Bridge: SmCpGrISt	LMOIX	4.6	<div><div></div><div></div><div></div><div></div></div>	11.7	6.7
Fidelity: BCGrowth	FSBDX	4.6	<div><div></div><div></div><div></div><div></div></div>	13.1	12.1
FrankTemp: CnvtSecAdv	FCSZX	4.6	<div><div></div><div></div><div></div><div></div></div>	10.1	7.1
John Hancock: USGrI	JHUIX	4.5	<div><div></div><div></div><div></div><div></div></div>	12.2	9.4
T. Rowe Price: InsLgCpGr	TRLGX	4.3	<div><div></div><div></div><div></div><div></div></div>	13.9	12.1
Calvert: EqA m	CSIEH	3.8	<div><div></div><div></div><div></div><div></div></div>	10.0	9.2
Federated: KaufmannR m	KAUFH	4.2	<div><div></div><div></div><div></div><div></div></div>	11.1	9.7
Riverbridge: GrInls d	RIVBX	4.2	<div><div></div><div></div><div></div><div></div></div>	11.4	8.3
T. Rowe Price: NewHorizons	PRNHX	4.0	<div><div></div><div></div><div></div><div></div></div>	13.8	10.3
John Hancock: USGLbLdrsGrI	USLIX	3.9	<div><div></div><div></div><div></div><div></div></div>	9.6	9.2
Lord Abbett: DevelopingGrI	LADYX	2.8	<div><div></div><div></div><div></div><div></div></div>	9.3	4.7
AB: GrA m	AGRFH	3.7	<div><div></div><div></div><div></div><div></div></div>	12.1	11.6
Wasatch: SmCpGrInlv d	WAAEX	3.5	<div><div></div><div></div><div></div><div></div></div>	9.7	6.1
BlackRock: FocGrInlvA m	MDOFX	3.2	<div><div></div><div></div><div></div><div></div></div>	10.5	9.9
BlackRock: LCFocGrInlvA m	MDLHX	3.1	<div><div></div><div></div><div></div><div></div></div>	12.8	10.8
BlackRock: MidCpGrEqInstl	CMGIX	3.0	<div><div></div><div></div><div></div><div></div></div>	12.6	10.2
Frost Funds: GrEqInstl	FICEX	3.0	<div><div></div><div></div><div></div><div></div></div>	10.7	10.2
Wells Fargo: EndeavorSellInst	WFICX	3.0	<div><div></div><div></div><div></div><div></div></div>	11.6	9.3
AMG: YackFocN d	YAFFX	2.9	<div><div></div><div></div><div></div><div></div></div>	11.2	7.6

Fidelity Select: MedTech&Devs	FSMEX	16.2	<div><div></div><div></div><div></div><div></div><div></div></div>	16.9	16.8
Fidelity Select: HealthCareSvcs	FBSCX	10.4	<div><div></div><div></div><div></div><div></div><div></div></div>	12.0	13.2
Berkshire: Foc d	BFOCX	10.0	<div><div></div><div></div><div></div><div></div><div></div></div>	16.5	12.1
Fidelity Select: Utilities	FSUTX	8.6	<div><div></div><div></div><div></div><div></div><div></div></div>	13.4	9.6
BlackRock: HthSciOpIns	SHSSX	8.5	<div><div></div><div></div><div></div><div></div><div></div></div>	8.5	13.0
FidelityAdv: UtilitiesA m	FUGAX	8.3	<div><div></div><div></div><div></div><div></div><div></div></div>	13.0	9.3
FidelityAdv: HealthCareI	FHCIX	7.6	<div><div></div><div></div><div></div><div></div><div></div></div>	6.4	11.1
Fidelity Select: HealthCare	FSPHX	7.2	<div><div></div><div></div><div></div><div></div><div></div></div>	6.0	11.0
Wells Fargo: SpecizedTechA f	WFSTX	7.4	<div><div></div><div></div><div></div><div></div><div></div></div>	17.1	13.6
Fidelity Select: Pharmaceuticals	FPHAX	5.8	<div><div></div><div></div><div></div><div></div><div></div></div>	-0.7	5.6
AllianzGI: TechnIstl	DRGTX	5.6	<div><div></div><div></div><div></div><div></div><div></div></div>	17.7	14.2
Vanguard: HClIdxAdmrl	VHCIX	5.6	<div><div></div><div></div><div></div><div></div><div></div></div>	8.0	11.1
AllianzGI: HlthSciA m	RAGHX	4.7	<div><div></div><div></div><div></div><div></div><div></div></div>	4.2	9.6
Eaton Vance: WldwIdeHlthSciA m	ETHSX	3.9	<div><div></div><div></div><div></div><div></div><div></div></div>	1.2	7.5
Vanguard: UtlIdxAdmrl	VIUAX	3.9	<div><div></div><div></div><div></div><div></div><div></div></div>	11.4	10.8
Firsthand: TechOpps	TEFQX	4.3	<div><div></div><div></div><div></div><div></div><div></div></div>	19.8	14.4
Fidelity Select: ITServices	FBSOX	4.2	<div><div></div><div></div><div></div><div></div><div></div></div>	13.7	12.1
Fidelity Select: Swre&ITSvcs	FSCSX	4.2	<div><div></div><div></div><div></div><div></div><div></div></div>	16.8	13.7
Rydex: UtlInsv	RYUIX	4.1	<div><div></div><div></div><div></div><div></div><div></div></div>	10.6	9.1
Fidelity Select: CommsEquip	FSDCX	4.0	<div><div></div><div></div><div></div><div></div><div></div></div>	11.6	7.5
Schwab: HC	SWHFX	4.0	<div><div></div><div></div><div></div><div></div><div></div></div>	6.1	9.5
ICON: UtlIS	ICTUX	3.8	<div><div></div><div></div><div></div><div></div><div></div></div>	11.2	9.7
Deutsche: HlthWlInssS	SCHLX	3.5	<div><div></div><div></div><div></div><div></div><div></div></div>	3.5	8.5
ICON: HCS	ICHCX	3.5	<div><div></div><div></div><div></div><div></div><div></div></div>	5.7	8.5
Wells Fargo: Utl&TICmA f	EVUAX	3.3	<div><div></div><div></div><div></div><div></div><div></div></div>	9.7	7.1

Columbia: SelGlbEqA m	IGLX	-1.5	<div><div></div><div></div><div></div><div></div></div>	9.0	5.7
MorgStan: InsInGlbFrnchl	MSFAX	-1.5	<div><div></div><div></div><div></div><div></div></div>	9.4	7.9
Deutsche: LtnAmrcEqS	SLAFX	-2.6	<div><div></div><div></div><div></div><div></div></div>	19.5	0.8
Gamco: GlbGrAAA m	GICPX	-2.8	<div><div></div><div></div><div></div><div></div></div>	8.3	5.4
Baron: GlbAdvantageInls	BGAIX	-3.7	<div><div></div><div></div><div></div><div></div></div>	12.7	8.2
Hartford: GlbGrHLSIA	HIALX	-3.8	<div><div></div><div></div><div></div><div></div></div>	9.2	8.5
Motley Fool: GlbOpplnv	FOOLX	-3.9	<div><div></div><div></div><div></div><div></div></div>	8.8	6.3
T. Rowe Price: InsGlbFocedGrEq d	TRGSX	-4.2	<div><div></div><div></div><div></div><div></div></div>	10.6	9.1
BlackRock: LatinAmerInvsA m	MLDIX	-3.9	<div><div></div><div></div><div></div><div></div></div>	14.0	-0.9
Fidelity: Worldwide	FWWFX	-4.4	<div><div></div><div></div><div></div><div></div></div>	7.2	5.1
T. Rowe Price: GlbStk d	PRGSX	-4.4	<div><div></div><div></div><div></div><div></div></div>	10.5	9.0
Marsico: Glb b	MLGBX	-4.5	<div><div></div><div></div><div></div><div></div></div>	8.0	5.9
BlackRock: LngHrznEqInvsA m	MDEGX	-4.7	<div><div></div><div></div><div></div><div></div></div>	4.1	2.8
MFS: GlbGrA m	MWOFX	-4.9	<div><div></div><div></div><div></div><div></div></div>	9.5	6.0
Virtus: KARGlbQuaDivA m	PPTAX	-5.4	<div><div></div><div></div><div></div><div></div></div>	5.8	4.9
Wasatch: GlbVallnv d	FMIEIX	-5.5	<div><div></div><div></div><div></div><div></div></div>	7.0	4.7
Calvert: IntlEqA m	CWVGX	-5.5	<div><div></div><div></div><div></div><div></div></div>	2.8	0.4
TweedB: WldwdHDvYldVl d	TBHDX	-5.6	<div><div></div><div></div><div></div><div></div></div>	6.4	2.0
American Funds: NwPrspctvA m	ANWPX	-5.8	<div><div></div><div></div><div></div><div></div></div>	7.3	6.1
Virtus: VontlGlbOppsA m	NWVOX	-5.8	<div><div></div><div></div><div></div><div></div></div>	8.1	7.2
Hennessy: japanInstl	HJPJX	-6.2	<div><div></div><div></div><div></div><div></div></div>	11.6	11.0
Ivy: GlbGrA m	IVINX	-6.2	<div><div></div><div></div><div></div><div></div></div>	4.1	3.2
TweedB: Val	TWEBX	-6.4	<div><div></div><div></div><div></div><div></div></div>	6.1	3.3
AmerCent: GlbGrInlv	TWGGX	-6.5	<div><div></div><div></div><div></div><div></div></div>	5.6	4.2
TweedB: GlbVal d	TBGVX	-6.7	<div><div></div><div></div><div></div><div></div></div>	4.4	2.6

Model	Model	Score	Score	Score	Score
OpenRoch: ShrtDurHYMuniA m	OPITX	12.9		3.0	3.0
OpenRoch: HYMnA m	ORNAX	9.1		7.0	8.3
OpenRoch: AdmFreeMnsA m	OPTAX	7.6		5.4	7.3
Hartford: WldBdl	HWDIX	4.0		2.9	2.2
Lord Abbett: HYMuniBdA m	HYMAY	3.9		4.7	6.3
Pioneer: HlncMnA m	PIMAX	3.7		4.5	5.9
DFA: WlexUSGovFIIns	DWFIx	3.3		4.0	5.0
Goldman Sachs: DynMuniIncInstl	GSMTX	3.1		3.5	4.5
Vanguard: TtlnBldxAmdrl	VTABX	3.0		3.3	3.9
Angel Oak: MltStratIncIns	ANGIX	2.8		4.3	4.1
PIMCO: IBdUSDHI	PFORX	2.5		4.3	4.8
Columbia: HYMunIns	SRHMx	2.4		3.3	5.7
FPA: NewInc	FPNIX	2.3		2.5	1.8
FrankTemp: HYTxFrIncA1 x	FRHIX	2.3		2.4	4.8
CG Capital Markets: IntlFI	TIFUX	2.2		3.9	4.0
JPMorgan: LtdDurBdR6	JUSUX	2.2		1.9	1.8
M.D. Sass: TrUSGovAgnlIns	MSDIX	2.2		1.3	1.1
BlackRock: HYMuniInstl	MAYHX	2.1		4.0	6.9
FrankTemp: IntlBdAdv	FIBZX	2.1		3.8	0.7
FrankTemp: GblTtRetAdv	TTRXZ	2.0		4.6	1.9
GMO: USTRs	GUSTX	2.1		1.1	0.7
Nuveen: HYMuniBdl	NHMRX	2.0		5.1	7.8
PIMCO: ShrtAsstInvmlns	PAIDX	2.0		1.9	1.4
Performance: StrBd d	PTIAX	2.0		4.5	5.2
Putnam: ShrtDurBdA d	PARTX	2.0		2.4	1.5

	Mutual fund category performance		
	RETURNS		
	4Q^	1-YR	5-YR*
<b>Stock mutual funds</b>			
Emerging-markets stock	-7.8%	-16.1	0.6
European stock	-13.7	-15.4	-0.4
U.S. large-cap blend	-14.3	-7.5	6.6
Japanese stock	-15.9	-15.3	5.2
U.S. mid-cap blend	-17.0	-12.4	3.9
U.S. small-cap blend	-19.9	-13.9	3.1
<b>Bond mutual funds</b>			
Intermediate-term	0.7%	-0.6	2.3
Short-term	0.4	1.0	1.3
World bond	0.1	-1.5	1.0
Long-term	-0.1	-3.4	5.1
High-yield	-4.5	-2.7	2.7
rest of the market in recent years, plunged more than broad-market funds as investors pulled out of stocks that		had earlier been bid up because of their high growth rates.	
		What made the quarter even more	

ears are rising that a recession is on the way, which could mean big losses for corporate bonds. Mary Ellen Stanek and Warren Pierson say they're mindful of



**Mary Ellen Stanek**

**Warren Pierson**

how the market's big drops can hurt confidence and feed into weaker growth, but they say recession talk may be premature. They've helped guide this fund's returns over the last 15 years to the top 9 percent of all intermediate-term bond funds, according to Morningstar.

**The market's spooked about a recession. You're not?**

They: We don't see the excesses in the economy. There has been a slowdown, but we're still seeing pretty solid fundamentals. It's kind of a tug of war

between cyclical forces and secular forces, which we think will keep growth and inflation from getting out of control. We don't think those forces are going to sink the economy. Stanek: There may be some moderation of growth, but it's hard to see the economy in the U.S. rolling over because the consumer, which is 70 percent of the economy, is very strong. Their balance sheets, their financial picture and their job prospects look quite positive.

**What about worries that so many companies have dropped to the bottom rungs of quality in the investment-grade bond market?**

Stanek: We don't want to be Pollyannaish; we want to remain diligent. However, in talking with and monitoring corporate issuers, we think they were quite responsible in this cycle to take advantage of very low interest rates and issue a fair amount of debt.

The fundamentals remain solid. Revenue is up. For a long

time, we were all wringing our hands at no top-line growth. Now you're seeing it. If you're an equity holder, you're concerned because growth rates are likely to be slowing. But if you're a bond holder, what you care most about is free cash flow, and free cash flow remains strong.

**So it's not a problem that so much of the high-quality bond market is rated "BBB," within a few notches of junk status?**

Pierson: We're not saying, 'If a recession is coming, don't worry, all BBBs will be fine.' What we're saying is we don't see the imminence of recession on the horizon.

*Answers edited for clarity and length.*

Category	Intermediate-term bond
Assets	\$17.8 billion
Expense ratio	0.55%
Minimum initial investment	\$2,500
Return 1 year	-0.8%
3-year (annualized)	2.6%
10-yr. (annualized)	5.2%

as of 12/28/18

[illegible]

CATEGORY, TOP FUNDS	TICKER	- PCT RETURN -		
		QTR	1YR	5YRS*
<b>Bear Market - 11 funds</b>	<b>BM</b>	<b>19.6</b>	<b>3.8</b>	<b>-12.2</b>
Rydex IvRsl2000StrH b	RYSHX	25.3	13.2	-7.0
Comstock CptlValA m	DRCVX	20.0	7.8	-11.6
<b>Market Neutral - 82</b>	<b>NE</b>	<b>-0.9</b>	<b>-1.2</b>	<b>1.1</b>
Hussman StratGr x	HSGFX	13.1	8.8	-6.8
AC Alternatives EqMktNetrInlv	ALHIX	2.6	2.5	0.6
<b>Convertibles - 58</b>	<b>CV</b>	<b>-9.4</b>	<b>-1.5</b>	<b>4.2</b>
FrankTemp CnvrTSecAdv	FCSZX	-9.2	4.6	7.1
Calamos CnvrInstl	CICVX	-8.3	0.3	4.2
<b>Large Growth - 1118</b>	<b>LG</b>	<b>-15.5</b>	<b>-1.9</b>	<b>8.2</b>
FidelityAdv SeriesGrOpps	FAOFX	-10.4	17.0	13.3
FidelityAdv GrowthOppsM m	FAGOX	-11.2	13.8	12.2
<b>Target-Date Retirement - 109</b>	<b>RI</b>	<b>-3.9</b>	<b>-3.5</b>	<b>2.5</b>
John Hancock MtltdIncPrs1 b	RIFOX	-0.9	0.5	2.2
FidelityAdv FreedomIncomel	FIAFX	-2.0	-1.7	2.9
<b>Multialternative - 439</b>	<b>MA</b>	<b>-8.3</b>	<b>-5.3</b>	<b>4.2</b>
Value Line AstAllcInlv b	VLAAH	-8.0	2.0	6.0
T. Rowe Price CptlAprc	PRWCX	-6.3	0.6	8.3
<b>Mid-Cap Growth - 478</b>	<b>MG</b>	<b>-17.5</b>	<b>-5.5</b>	<b>6.1</b>
MorgStan InsMidCpGrA m	MACGX	-19.1	11.8	4.9
Virtus KARMidCapGrA m	PHSKX	-16.2	7.5	9.3
<b>Small Growth - 516</b>	<b>SG</b>	<b>-20.7</b>	<b>-5.7</b>	<b>5.2</b>
Wasatch UIGr d	WAMCX	-18.1	10.6	10.8
Jacob MicroCpGrInstl d	JMIGX	-13.3	10.5	2.2
<b>Large Blend - 1000</b>	<b>LB</b>	<b>-13.7</b>	<b>-6.7</b>	<b>6.5</b>
Federated MDTLgCpGrA f	QALGX	-12.5	7.0	8.9
AMG YackFocn d	YAFFX	-3.8	2.9	7.6
<b>Long-Short Equity - 164</b>	<b>LO</b>	<b>-9.3</b>	<b>-6.8</b>	<b>1.7</b>
AMG FQLEqI	MEQFX	-6.6	8.1	8.3
PIMCO EqSLInstl	PMHIX	-3.7	-0.2	2.2
<b>World Allocation - 255</b>	<b>IH</b>	<b>-7.9</b>	<b>-7.7</b>	<b>1.8</b>
Highland GlbAllcA m	HCOAX	-5.6	1.2	2.7
Ivy AsstStratA m	WASAX	-10.3	-5.5	-1.6
<b>Tactical Allocation - 162</b>	<b>TV</b>	<b>-9.4</b>	<b>-7.8</b>	<b>1.7</b>
Hussman StratTtlRet x	HSTRX	4.6	1.5	2.7
Hundredfold SelAltSvc b	SFHYX	-4.5	-2.8	3.2
<b>Large Value - 919</b>	<b>LV</b>	<b>-12.6</b>	<b>-9.0</b>	<b>5.2</b>
Copley Copley d	COPLX	-3.1	14.9	10.4
AMG Yacktmnl d	YACKX	-3.8	2.7	7.2
<b>Mid-Cap Blend - 355</b>	<b>MB</b>	<b>-16.8</b>	<b>-12.1</b>	<b>3.3</b>
FAM EqInclnlv	FAMEX	-8.1	2.1	8.4
Touchstone MidCpY	TMCXP	-10.9	-3.2	6.9
<b>Small Blend - 555</b>	<b>SB</b>	<b>-19.2</b>	<b>-12.8</b>	<b>3.2</b>
Kinetics SmCptlOppsNlLd d	KSCOX	-19.7	0.3	5.1
Paradigm Val d	PVFAX	-14.7	-2.1	6.3
<b>Mid-Cap Value - 285</b>	<b>MV</b>	<b>-16.0</b>	<b>-13.5</b>	<b>3.4</b>
Heartland SelValInlv m	HRSVX	-11.7	-4.8	5.0
ClearBridge TactDivInlcA m	CFLGX	-10.6	-6.0	0.8
<b>Small Value - 324</b>	<b>SV</b>	<b>-19.0</b>	<b>-15.8</b>	<b>1.9</b>
Intrepid EnduranceInlv m	ICMAX	-3.5	-5.3	-0.1
BraggCapTr QueensRdSmCpVal	QRSVX	-8.5	-5.7	3.9

<b>Utilities - 51 funds</b>	<b>SU</b>	<b>-1.8</b>	<b>1.8</b>	<b>6.7</b>
FidelitySel Utilities	FSUTX	-2.0	8.6	9.6
<b>Health - 101</b>	<b>SH</b>	<b>-14.9</b>	<b>0.0</b>	<b>8.6</b>
FidelitySel MedTech&Devcs	FSMEX	-13.8	16.2	16.8
<b>Technology - 147</b>	<b>ST</b>	<b>-17.4</b>	<b>-3.1</b>	<b>11.5</b>
Berkshire Foc d	BFOCX	-21.4	10.0	12.1
<b>Real Estate - 193</b>	<b>SR</b>	<b>-7.3</b>	<b>-6.5</b>	<b>6.7</b>
Fidelity REsttInlc	FSREX	-2.4	0.7	5.8
<b>Communication - 22</b>	<b>SC</b>	<b>-11.9</b>	<b>-8.8</b>	<b>2.5</b>
T. Rowe Price Comm&Telnv	PRMTX	-12.9	-1.8	10.4
<b>Financial - 71</b>	<b>SF</b>	<b>-16.7</b>	<b>-15.6</b>	<b>3.8</b>
T. Rowe Price FinclSvcs	PRISX	-13.0	-10.0	6.3
<b>Precious Metals - 40</b>	<b>SP</b>	<b>8.0</b>	<b>-16.0</b>	<b>-1.0</b>
American Century GlbGoldInv	BGEIX	11.8	-9.2	0.9
<b>Natural Resources - 69</b>	<b>SN</b>	<b>-20.6</b>	<b>-20.9</b>	<b>-5.1</b>
Fidelity GblCmndtyStk	FGFCX	-16.4	-13.2	-2.7

Latin American Stock - 11 funds	LS	7.5	-7.4	-2.2
Deutsche LtnAmrcEqS	SLAFX	13.4	-2.6	0.8
<b>World Stock - 657</b>	<b>WS</b>	<b>-13.1</b>	<b>-9.7</b>	<b>3.7</b>
Morgan Stanley InslnGlbFrnchl	MSFAX	-9.1	-1.5	7.9
<b>Foreign Large Growth - 360</b>	<b>FG</b>	<b>-14.2</b>	<b>-14.5</b>	<b>1.2</b>
WCM FocIntGrlns d	WCMIX	-12.4	-7.3	5.3
<b>Japan Stock - 27</b>	<b>JS</b>	<b>-15.8</b>	<b>-15.4</b>	<b>4.6</b>
Hennessy JapanInstl	HJPIX	-13.8	-6.2	11.0
<b>Foreign Large Blend - 513</b>	<b>FB</b>	<b>-13.1</b>	<b>-15.6</b>	<b>-0.1</b>
Calvert IntlEqA m	CWVGX	-5.3	-5.5	0.4
<b>Pacific Asia ex-Japan - 49</b>	<b>PJ</b>	<b>-8.8</b>	<b>-16.4</b>	<b>3.5</b>
Matthews AsianGrncInlv	MACSX	-7.0	-11.2	0.9
<b>Divs. Emerging Mkt - 558</b>	<b>EM</b>	<b>-7.4</b>	<b>-16.7</b>	<b>0.7</b>
ICON Em.MktSS	ICARX	-9.7	-10.3	1.6
<b>Foreign Large Value - 221</b>	<b>FV</b>	<b>-13.2</b>	<b>-16.8</b>	<b>-1.2</b>
Tweedy, Browne GlbVal d	TBGVX	-8.8	-6.7	2.6
<b>Europe Stock - 68</b>	<b>ES</b>	<b>-14.5</b>	<b>-16.8</b>	<b>-0.7</b>
FrankTemp MutEuropeanZ	MEURX	-11.6	-11.4	-0.6
<b>Divs. Pacific Asia - 19</b>	<b>DP</b>	<b>-13.3</b>	<b>-18.2</b>	<b>3.4</b>
Vanguard PacStkldxAdmrl	VPADX	-12.9	-13.9	2.7
<b>Foreign Small/Mid Gr - 110</b>	<b>FR</b>	<b>-17.3</b>	<b>-18.5</b>	<b>1.7</b>
Oppenheimer IntlSmMidCoY	OSMYX	-17.5	-9.7	7.7
<b>Foreign Small/Mid Val - 47</b>	<b>FA</b>	<b>-14.3</b>	<b>-19.2</b>	<b>0.5</b>
AdvisoryResrch IntlSmCpVallnv	ADVIX	-16.8	-15.3	2.2
<b>Foreign Small/Mid Blend - 48</b>	<b>FQ</b>	<b>-15.6</b>	<b>-19.5</b>	<b>1.2</b>
IVA Intl d	IVIQX	-10.1	-12.9	1.5

High Yield Muni - 144 funds	HM	0.1	1.7	5.8
OppenRoch ShrtDurHYMuniA m	OPITX	0.3	12.9	3.0
Ultrashort Bond - 138	UB	0.2	1.5	1.0
PIMCO ShrtAsstInvmInls	PAIDX	0.1	2.0	1.4
Muni National Short - 184	MS	0.7	1.1	1.1
Nuveen LtdTrmMnBdl	FLTRX	1.0	1.9	1.1
Short Government - 74	GS	1.1	1.0	0.7
M.D. Sass TrUSGovAgInls	MSDIX	0.7	2.2	1.1
Short-Term Bond - 414	CS	0.5	0.8	1.1
FPA Newlnc	FPNIX	0.8	2.3	1.8
Muni National Interm. - 252	MI	1.1	0.7	3.0
Goldman Sachs DynMuniInclnstl	GSMTX	0.3	3.1	4.5
Muni National Long - 137	ML	0.9	0.4	4.0
Eaton Vance NtnlMnlnCA m	ENAXX	1.1	1.8	5.3
Interm. Government - 204	GI	1.9	0.3	1.6
Vanguard InTrTrsldxAd	VSIGX	2.9	1.3	2.0
Bank Loan - 185	BL	-3.5	-0.4	2.2
FrankTemp FltngrtDlyAcsAd	FDAAX	-1.9	1.4	2.8
Interm-Term Bond - 723	CI	0.8	-0.6	2.2
JPMorgan MortgBackedScR6	JBUX	2.3	2.0	2.9
World Bond - 193	IB	0.4	-1.4	1.2
Hartford WldBdl	HWDXD	2.1	4.0	2.2
Inflation Protected - 148	IP	-0.9	-1.6	1.0
Vanguard STInfrPrCldns	VTSPX	-0.2	0.6	0.6
Multisector Bond - 211	MU	-1.8	-1.8	2.2
Angel Oak MltStratInclns	ANGIX	0.1	2.8	4.1
Long Government - 225	GL	4.1	-1.9	6.0
AmerCent ZeroCoup2025Inv	BTTRX	3.1	0.1	4.5
High Yield Bond - 558	HY	-4.5	-2.8	2.7
Stone Harbor HYBdlns	SHHYX	-0.5	1.7	3.0
Long-Term Bond - 15	CL	0.0	-3.3	5.4
Spirit of America IncA m	SOAIX	-1.3	-1.3	5.1
Emerging Mkt. Bond - 190	EB	-1.0	-5.8	2.0
PIMCO EMCorpBdlnstl	PEMIX	-0.2	-0.7	2.6